GRZEGORZ BIELICKI BIOGRAPHY

Grzegorz Bielicki graduated from the faculty of foreign trade of the Warsaw School of Economics. During 1991-1998 Mr. Bielicki was employed in KPMG's Banking and Financial Institutions Group. In this role Mr. Bielicki was engaged in the financial audit of many of Poland's largest financial institutions. During his time in public practice, Poland's financial sector was undergoing revolutionary structural change. Mr. Bielicki played a significant part in these changes acting advisor to numerous multinational financial institutions entering Poland and was engaged in a number of the Country's significant privatisations and IPO's.

In 1998, Mr. Bielicki joined Bank Handlowy w Warszawie SA as the head if its group accounting department (since 2000 a member of Citigroup where Mr. Bielicki's responsibility included USGAAP and IAS accounting policies, financial reporting and tax).

In July 2002 he was appointed Director of the Off-Site Supervision Department within the General Inspectorate of Banking Supervision in the National Bank of Poland. In this role his tasks include supervision of commercial banks in Poland as well as macro analysis of the banking system.

During 1998-2000 Mr Bielicki was a member of the Accounting Standards Committee in Poland established by the Foundation for Development of Capital Market Standards. At present he is member of the Banking Supervision Committee under the aegis of the European Central Bank.